

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 28, 2002
Maturity Date: April 25, 2002
CUSIP Number: 912795JR3

High Rate: 1.770% Investment Rate 1/: 1.801% Price: 99.862

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 92.09%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,507,650	\$ 18,978,802
Noncompetitive	21,874	21,874
FIMA (noncompetitive)	0	0
SUBTOTAL	43,529,524	19,000,676
Federal Reserve	3,307,895	3,307,895
TOTAL	\$ 46,837,419	\$ 22,308,571

Median rate 1.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.720%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,529,524 / 19,000,676 = 2.29

1/ Equivalent coupon-issue yield.

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